

# MANAGING COMPLEX GLOBAL FINANCIAL STRUCTURES FOR MINING EXECUTIVES

## The client

ASX 100 company CEO Andrew Cole is a high-functioning professional with a busy schedule. Andrew holds immense responsibility within his role as he is accountable for creating value for his company's stakeholders and shareholders. While he continues to travel often, Andrew has also lived in eight countries which adds a mountain of complexity to his financial managements regarding various tax regimes, financial structuring risks, property management and differing investment types. Andrew centres his energy around his family and living a balanced lifestyle and prioritises being able to look after both.



## The objectives

Andrew was looking for a financial advisor with deep industry knowledge to provide quality advice on personal finance, tax, estate planning, and investment portfolio structuring. He was determined to find and work with an adviser who could confidently challenge opinions based on expertise to achieve desired outcomes. Andrew's goals include setting up his children financially to get started in their own life, managing company risks, and being able to work out of choice not necessity.



## The solution

The key focus for Andrew was to ensure all the correct structures were in place to optimise tax efficiency, transparency and flexibility. We facilitated a home loan restructure and the establishment of an SMSF and Family Trust. With the right structures in place, we were able to build a plan that included commencing investment strategies, using the income and gains generated to reduce non-deductible debt. Following the repayment of non-deductible debt, the focus of ongoing strategies shifted to wealth creation and tax management, positioning Andrew and his wife for retirement at some point in the future.



## The results

- ✓ Accelerated debt repayment through a combination of debt restructuring and investment portfolio management.
- ✓ Implemented appropriate structures and strategies to achieve early retirement plan without the requirement to sacrifice income or capital access.
- ✓ Secured children's future wealth.
- ✓ Managed complex country transitions and the relevant inter-jurisdictional tax issues that arise.
- ✓ Diversified investment portfolio and optimised ownership position.
- ✓ Tailored solution exceeded expectations to reach personal and family goals.



*"For the last 15 years, Chris Smith has offered me a complete integrated set of financial support services and systems that I wholeheartedly trust."*

Andrew Cole

### CHRIS SMITH

FINANCIAL ADVICE > WEALTH CREATION

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