

FOCUSSING ON FINANCIAL WELLBEING IN A STRESSFUL PROFESSION

The client

Royal Brisbane and Women's Hospital Emergency Department and Trauma Centre Director Dr Sean Rothwell and his wife Dr Penny McBride are both medical professionals leading busy lives. Sean clinically manages patients as well as leading a team of nearly 500 staff at one of the busiest emergency departments in the nation, while Penny is a practicing GP providing health care to many patients. Both doctors work hard balancing responsibilities at work while raising four children.



The objectives

Sean and Penny were looking for more detailed, personalised financial advice beyond the accountancy service they had been receiving. They wanted to develop a clear direction with their finances and a good relationship with an adviser. Their unique circumstances and financial affairs required a high level of expertise to help. Ultimately, they were looking for independent advice that offered a cohesive and holistic approach to wealth creation. Improved comprehensive delivery of strategic planning and wealth creation meant they could focus on their family, administering care at work, and minimise time and stress associated with managing their financial affairs.



The solution

Through methodical analysis and planning we improved cash flow and finance structuring to increase tax advantages and complement a comprehensive wealth creation plan. Building a high trust relationship based on accessibility, transparency, proficiency and honesty, we recommended improvements then implemented solutions to help meet lifestyle expenses, private school fees, reduce home loan balance and initiate a wealth creation strategy. Short, medium and long-term plans were formulated to assist the Rothwell-McBride family strengthen their financial position. Debt recycling strategies were introduced and home equity used to make investments.



The results

- ✓ Tailored plan and incorporated strategies built to fit financial and professional situation.
- ✓ Profit taking on gains generated through investment capital growth supported a strategy to pay school fees and accelerate debt repayments.
- ✓ Tax deductible debt funded a capital investment into a blue-chip share portfolio.
- ✓ Simplified dashboard incorporating income statements and balance sheet to ensure client was on track to reach retirement goals and understand net wealth tracking.
- ✓ Proactively managed financial plan with open and frequent communication focussed on recognising opportunities and taking action when necessary to capitalise.
- ✓ Great outcomes resulting in a substantial improvement in financial position and a drastic reduction of the time and effort that went into organising their own affairs.



“Over time I realised that part of general wellbeing is to have a plan for financial wellbeing, and that’s what I’ve been able to achieve through Chris.”

Dr Sean Rothwell

CHRIS SMITH

FINANCIAL ADVICE > WEALTH CREATION

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